

Little Coxwell Parish Council
Precept Planning for the Year Ending 31 March 2024

	Last Year Actual 2021/22 £	This Year Predicted 2022/23 £	Next Year Budget 2023/24 £	3 Year Forecast	
				2024/25	2025/26
Receipts					
Precept	1,300	1,300	1,300	1,300	1,300
Interest	0	0	0	0	0
Playing Field Grant (CPF)	0	0	0	0	0
Footpath Grant (CPF)	0	0	0	0	0
VAT refund	199	388	195	195	195
Total Receipts	<u>1,499</u>	<u>1,689</u>	<u>1,495</u>	<u>1,495</u>	<u>1,495</u>
Payments					
Establishment					
Insurance	258	258	283	283	283
Audit fee	120	120	132	132	132
Election fees	0	0	0	0	0
Miscellaneous (CPRE)	36	36	36	36	36
	<u>414</u>	<u>414</u>	<u>451</u>	<u>451</u>	<u>451</u>
Village Running Costs					
CCTV expenditure (Data and Service)	140	150	165	165	165
Fencing, Signage, General Maintenance	373	625	500	500	500
Defibrillator pads/maintenance	0	475	150	150	150
Village website expenditure	117	132	160	160	160
	<u>631</u>	<u>1,382</u>	<u>975</u>	<u>975</u>	<u>975</u>
Major Projects					
Legal fees re Playing Field purchase	0	559	2,500	0	0
Jubilee/Coronation	0	365	400	0	0
	<u>0</u>	<u>924</u>	<u>2,900</u>	<u>0</u>	<u>0</u>
VAT on purchases	91	388	195	195	195
Total Payments	<u>1,136</u>	<u>3,108</u>	<u>4,522</u>	<u>1,621</u>	<u>1,621</u>
Summary					
Balance brought forward	9,737	10,100	8,680	5,654	5,528
Add total receipts	<u>1,499</u>	<u>1,689</u>	<u>1,495</u>	<u>1,495</u>	<u>1,495</u>
	11,235	11,788	10,176	7,150	7,024
Less total payments	<u>1,136</u>	<u>3,108</u>	<u>4,522</u>	<u>1,621</u>	<u>1,621</u>
Balance carried forward	<u>10,100</u>	<u>8,680</u>	<u>5,654</u>	<u>5,528</u>	<u>5,402</u>
These cumulative funds are represented by:					
Lloyds Bank: Current account	5,706	4,286	1,260	1,133	1,007
Deposit account	4,394	4,394	4,394	4,395	4,395
	<u>10,100</u>	<u>8,680</u>	<u>5,654</u>	<u>5,528</u>	<u>5,402</u>

Notes/Assumptions

- 1 Assumes VAT refunds are recovered in same financial year as the spend
- 2 Assume 10% increase in 23/24, then 0%
- 3 General Maintenance to cover signage, notice board, footpaths, gullies, xmas decorations etc some of which have been under projects previously. £625 Bollards Feb 2023
- 4 A provision of £150 made annually for defibrillator pads, (plus £150 in each Year 4 - 26/27 for battery). FY22/23 £75 training, £130 battery replacement, £270 for 2 sets of pads
- 5 Assume 10% increase in 23/24, then 0%. £15 Biennial spend for domain name
- 6 Assumes the Playing Field Purchase/Lease completes FY23/24 and costs same as predicted
- 7 £365 spend on Queens Jubilee 2022, £400 budget for Coronation Contribution May 2023
- 8 Assumes VAT on all Running and Project Costs, excl Legal Fees and recovered in same Financial Year
- 9 No provision has been made for any contribution the Parish Council might make towards facilities constructed on the Playing Field as it is assumed this will not proceed until the field has been acquired.