

Little Coxwell Parish Council

YTD Actual vs Budget for the Year Ending 31 March 2022

As at 31st March 2022

	YTD Actual 2021/2022	Budget 2021/2022	Variance 2021/2022
	£	£	£
Receipts			
Precept	1,300	1,300	0
Interest	0	2	2
Playing Field Grant (CPF)	0	0	0
Footpath Grant (CPF)	0	0	0
VAT refund	199	612	414
Total Receipts	1,499	1,914	416

Lower spend re playing field

Payments

Establishment

Insurance	258	265	7
Audit fee	120	120	0
Election fees	0	0	0
Miscellaneous (CPRE)	36	36	0
	<u>414</u>	<u>421</u>	<u>7</u>

Village Running Costs

CCTV expenditure (Data and Service)	140	150	10
Fencing, Signage, General Maintenance	373	150	(223)
Defibrillator pads/maintenance	0	150	150
Village website expenditure	117	112	(5)
	<u>631</u>	<u>562</u>	<u>(69)</u>

notice board, xmas decs,

paths, drainage

Major Projects

Legal fees re Playing Field purchase	0	2,500	2,500
	<u>0</u>	<u>2,500</u>	<u>2,500</u>

VAT on purchases	91	612	521
------------------	----	-----	-----

Total Payments

	<u>1,136</u>	<u>4,095</u>	<u>2,960</u>
--	--------------	--------------	--------------

Summary

Balance brought forward	9,737	9,737	0
Add total receipts	1,499	1,914	416
	11,235	11,651	416
Less total payments	1,136	4,095	2,960
Balance carried forward	<u>10,100</u>	<u>7,556</u>	<u>(2,544)</u>

These cumulative funds are represented by:

Lloyds Bank: Current account	5,706
Deposit account	4,394
	<u>10,100</u>

Little Coxwell Parish Council
Receipts and Payments Account for the Year Ended 31 March 2022

	2021/2022	2020/2021	% Change
Receipts	£	£	
Precept	1,300.00	1,300.00	
Grants	0.00	0.00	
Interest	0.46	1.14	
VAT refund	198.50	50.55	
Total Receipts	<u>1,498.96</u>	<u>1,351.69</u>	<u>11%</u>
Payments			
Establishment			
Insurance	257.60	257.60	
Audit Fee	120.00	0.00	uncashed cheque 04/20
Election Fee	0.00	0.00	
Miscellaneous (CPRE)	36.00	36.00	
	<u>413.60</u>	<u>293.60</u>	
Village Running Costs			
Playing Field	0.00	0.00	
CCTV expenditure	140.48	137.41	
Village website	117.00	51.00	
Fencing, Signage, General Maintenance	69.98	0.00	
Footpath improvement	303.40	1,178.63	
Defibrillator	0.00	0.00	
	<u>630.86</u>	<u>1,367.04</u>	
VAT on purchases	91.43	145.11	
Total Payments	<u>1,135.89</u>	<u>1,805.75</u>	<u>-37%</u>
Grant (Part) Funded Projects			
	Playing Field		
Grant received	2,500.00		
Spend to date	2,934.00		
Planned Spend	2,500.00		
Total Projected Project Spend	<u>5,434.00</u>		
Summary			
Balance brought forward	9,736.83	10,190.89	
Add total receipts	1,498.96	1,351.69	
	<u>11,235.79</u>	<u>11,542.58</u>	
Less total payments	1,135.89	1,805.75	
Balance carried forward	<u>10,099.90</u>	<u>9,736.83</u>	
<i>Note: £2,500 is an earmarked reserve for the Playing Field Project</i>			
These cumulative funds are represented by:			
Lloyds Bank:	Current account	5,706.28	5,343.67
	Deposit account	4,393.62	4,393.16
		<u>10,099.90</u>	<u>9,736.83</u>

**Little Coxwell Parish Council
Bank Reconciliation
As at 31 March 2022**

Current account

	£	£
Balance per bank statement at 31 March 2022		5,706.28
Outstanding receipts	0.00	
	<hr/>	0.00
Unpresented cheques	0.00	
	<hr/>	0.00
Balance per cash book		<u><u>5,706.28</u></u>

Deposit account

	£	£
Balance per bank statement at 31 March 2022		4,393.62
Outstanding receipts	0.00	
	<hr/>	0.00
Unpresented cheques	0.00	
	<hr/>	0.00
Balance per cash book		<u><u>4,393.62</u></u>

Total of Current and Deposit Accounts

10,099.90

Little Coxwell Parish Council
c/o Manor Farm, Little Coxwell, Faringdon, Oxon. SN7 7LW
email: littlecoxwell.pc@gmail.com

31st March 2021

Little Coxwell Parish Council Audit 2021/22

There was a £670 reduction in spending overall from the previous year (£1806 in 2020/21 to £1136 in 2021/22). This was due to reduced footpath improvement/maintenance work. This reduction was due to works being mostly completed the previous year.

Caroline Weston

Clerk and RFO, Little Coxwell Parish Council

Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and
1 Balances Brought Forward	10,191	9,737					
2 Precept or Rates and Levies	1,300	1,300	0	0.00%	NO		
3 Total Other Receipts	52	199	147	284.91%	YES		Explanation not required, difference less than £500
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,806	1,136	-670	37.10%	YES		
7 Balances Carried Forward	9,737	10,100	363	3.73%	NO		
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,978	2,978	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 7.48987 7.76915

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Playing Field Legal Costs	2,500		
Playing Field Equipment	3,000		
Road Speed Limit changes	3,000		
Pads and Batteries for defibrillatc	500		
12 Months Fixed Running Costs	850		
		<u>9,850</u>	
General reserve	250	<u>250</u>	
Total reserves (must agree to Box 7)			<u><u>10,100</u></u>
Box 7 per Annual Return			10,100
Difference			<u><u>-</u></u>

Annual Running Costs

Insurance	£265		
Audit Fee	£120		
CPRE	£36		
General Maintenance	£150		
CCTV/Data Protection	£150		
Website	£112		
			<u>£833</u>

Assets of Little Coxwell Parish Council

Date Acquired	Description	Cost	Location	Notes
02/09/2017	BT Telephone Kiosk Type K6	£0	Eagle Square, Little Coxwell, SN7 7LW	The £1 adoption cost was donated
18/01/2018	Defibrillator and Cabinet	£2,295	In Telephone kiosk. Eagle Square, Little Coxwell, SN7 7LW	Battery and Pads last up to March 2023
27/07/2019	Mower	£683	Spring Barn, Little Coxwell, SN7 7LW	Stored in Dave New's Shed

Total Asset Value 31st March 2022 **£2,978**

Little Coxwell Parish Council Bank Reconciliation

Current Account		Receipts		Expenditure		Deposit Account			
Date	Description	Amount	Amount	VAT	Balance	Date	Description	Amount	Balance
01-Apr	Balance at 1/4/2021				£5,343.67	01-Apr	Balance at 1/4/2021		£4,393.16
08-Apr	Precept	£650.00			£5,993.67	09-Apr	Interest	£0.04	£4,393.20
15-Jun	Lightatouch Internal Audit Fee		-£120.00		£5,873.67	10-May	Interest	£0.04	£4,393.24
07-Jul	Zurich Insurance		-£257.60		£5,616.07	09-Jun	Interest	£0.04	£4,393.28
13-Jul	ICO re Data Protection		-£35.00		£5,581.07	09-Jul	Interest	£0.04	£4,393.32
18-Aug	Tomorrows Job - Roadside path		-£135.00		£5,446.07	09-Aug	Interest	£0.04	£4,393.36
23-Aug	Peter Kinch Plant Hire		-£94.90	-£18.25	£5,332.92	09-Sep	Interest	£0.04	£4,393.40
24-Aug	Wix website hosting		-£102.00	-£20.40	£5,210.52	11-Oct	Interest	£0.04	£4,393.44
14-Oct	R.S.W Farm Supplies (Drainage Pipe)		-£73.50	-£14.70	£5,122.32	09-Nov	Interest	£0.03	£4,393.47
08-Sep	Precept	£650.00			£5,772.32	09-Dec	Interest	£0.04	£4,393.51
12-Oct	Village Website Domain (2 years)		-£15.00	-£3.00	£5,754.32	10-Jan	Interest	£0.04	£4,393.55
22-Nov	Cameo Glass (for Noticeboard)		-£36.21	-£7.24	£5,710.87	09-Feb	Interest	£0.04	£4,393.59
25-Dec	VAT reclaim (made 15/12/21)	£198.50			£5,909.37	09-Mar	Interest	£0.03	£4,393.62
07-Dec	Xmas Tree Lights		-£16.65	-£3.33	£5,889.39				£4,393.62
04-Jan	Cable Matting for Xmas Tree		-£17.12	-£3.42	£5,868.85				£4,393.62
27-Feb	CIA Fire & Security (CCTV Annual Maintenance)		-£105.48	-£21.09	£5,742.28				£4,393.62
23-Mar	CPRE		-£36.00		£5,706.28				£4,393.62
	Total Income/Expenditure	£1,498.50	-£1,044.46	-£91.43	£5,706.28				
		£1,498.50	-£1,135.89						
	Net Income/Expenditure		£362.61						
	Funds in Current + Deposit Account		£10,099.90						
	General Reserve	£7,599.90							

Playing Field Project	Planned Costs	Grant	Actual Remaining Fund
07/04/2014 Thrings Solicitors			£78.00
21/11/2014 Thrings Solicitors			£1,000.00
17/07/2015 Thrings Solicitors			£506.00
05/07/2017 Thrings Solicitors			£1,350.00

Little Coxwell Parish Council Bank Reconciliation

08/10/2018 Grant		£2,500.00	£2,500.00
Council Costs to completion	£1,500.00		£2,500.00
Solicitor Costs	£1,000.00		£2,500.00
	..		£2,500.00
		<u>£2,500.00</u>	<u>£2,934.00</u>