

Little Coxwell Parish Council
Precept Planning for the Year Ending 31 March 2023

	Last Year Actual 2020/21	This Year Predicted 2021/22	Next Year Proposed Budget 2022/23	3 Year Forecast 2023/24 2024/25	
	£	£	£		
Receipts					
Precept	1,300	1,300	1,300	1,300	1,300
Interest	1	0	0	0	0
Playing Field Grant (CPF)	0	0	0	0	0
Footpath Grant (CPF)	0	0	0	0	0
VAT refund	51	200	194	165	169 Note 1
Total Receipts	<u>1,352</u>	<u>1,500</u>	<u>1,494</u>	<u>1,465</u>	<u>1,469</u>
Payments					
Establishment					
Insurance	258	258	265	273	281
Audit fee	0	120	120	124	127
Election fees	0	0	0	0	0
Miscellaneous (CPRE)	36	36	36	36	36
	<u>294</u>	<u>414</u>	<u>421</u>	<u>433</u>	<u>445</u>
Village Running Costs					
CCTV expenditure (Data and Service)	137	150	150	155	159
Fencing, Signage, General Maintenance	0	400	400	400	400 Note 8
Defibrillator pads/maintenance	0	0	300	150	150 Note 2
Village website expenditure	51	117	120	120	135 Note 3
	<u>188</u>	<u>667</u>	<u>970</u>	<u>825</u>	<u>844</u>
Major Projects					
Legal fees re Playing Field purchase	0	0	2,500	0	0 Note 4
Footpath Project	1,179	0	0	0	0 Note 5
	<u>1,179</u>	<u>0</u>	<u>2,500</u>	<u>0</u>	<u>0</u>
VAT on purchases	145	80	194	165	169 Note 6
Total Payments	<u>1,806</u>	<u>1,161</u>	<u>4,085</u>	<u>1,422</u>	<u>1,458</u>
Summary					
Balance brought forward	10,191	9,737	10,077	7,486	7,529
Add total receipts	<u>1,352</u>	<u>1,500</u>	<u>1,494</u>	<u>1,465</u>	<u>1,469</u>
	11,543	11,237	11,571	8,951	8,998
Less total payments	<u>1,806</u>	<u>1,161</u>	<u>4,085</u>	<u>1,422</u>	<u>1,458</u>
Balance carried forward	<u>9,737</u>	<u>10,077</u>	<u>7,486</u>	<u>7,529</u>	<u>7,540</u>
These cumulative funds are represented by:					
Lloyds Bank: Current account	5,344	5,683	3,092	3,134	3,145
Deposit account	4,393	4,394	4,394	4,394	4,395
	<u>9,737</u>	<u>10,077</u>	<u>7,486</u>	<u>7,529</u>	<u>7,540</u>

Notes/Assumptions

- 1 Assumes VAT refunds are recovered in same financial year as the spend
- 2 A provision of £150 made annually for defibrillator pads, (plus £150 in Year 5 - 2023 for battery)
- 3 Estimated £120 from 22/23 for hosting of village website. £15 Biennial spend for domain name
- 4 Assumes the Playing Field Purchase/Lease completes FY22/23 and costs same as predicted
- 5 Assumes the Footpath Project completed FY20/21 and further costs now under general maintenance
- 6 Assumes VAT on all Running and Project Costs, excl Legal Fees and recovered in same Financial Year
- 7 No provision has been made for any contribution the Parish Council might make towards facilities constructed on the Playing Field as it is assumed this will not proceed until the field has been acquired.
- 8 General Maintenance increase to cover notice board, footpaths, gullies, xmas decorations etc some of which have been under projects previously