

Little Coxwell Parish Council

Actual vs Budget for the Year Ending 31 March 2021

As at 31st March 2021

	YTD Actual 2020/2021	Budget 2020/2021	Variance 2020/2021
	£	£	£
Receipts			
Precept	1,300	1,300	0
Interest	1	2	1
Defibrillator Project Grant	0	0	0
Playing Field Grant (CPF)	0	0	0
Footpath Grant (CPF)	0	0	0
VAT refund	51	217	166
			£135 outstanding to claim
Total Receipts	<u>1,352</u>	<u>1,519</u>	<u>167</u>
Payments			
Establishment			
Insurance	258	265	8
Audit fee	0	120	120
Election fees	0	0	0
Miscellaneous (CPRE)	36	36	0
	<u>294</u>	<u>421</u>	<u>128</u>
Village Running Costs			
CCTV expenditure (Data and Service)	137	150	13
Fencing and Signage & Bench	0	250	250
Defibrillator pads/maintenance	0	150	150
Village website expenditure	51	112	61
	<u>188</u>	<u>662</u>	<u>474</u>
			reallocated spend to footpath
			defib not yet used this year
			50% discount on 1st year cost
Major Projects			
Legal fees re Playing Field purchase	0	0	0
Footpath Project - CLOSE	1,179	0	(1,179)
	<u>1,179</u>	<u>0</u>	<u>(1,179)</u>
			waiting for council - £2500 reserved
			£872 funds used from 19/20
VAT on purchases	145	217	72
Total Payments	<u>1,806</u>	<u>1,300</u>	<u>(505)</u>
Summary			
Balance brought forward	10,191	10,191	0
Add total receipts	1,352	1,519	167
	11,543	11,710	167
Less total payments	1,806	1,300	(505)
Balance carried forward	<u>9,737</u>	<u>10,410</u>	<u>673</u>
			£872 footpath funding from 19/20
These cumulative funds are represented by:			
Lloyds Bank: Current account	5,344		
Deposit account	4,393		
	<u>9,737</u>		

Little Coxwell Parish Council

Bank reconciliation

	£	£
Balance per bank statement at 31 March 2021		9,736.83
Add: outstanding receipts		
None	-	
	-	
	-	
		-
Less: outstanding payments		
None	-	
	-	
	-	
		-
Balance per cashbook at 31 March 2021		9,736.83

Outstanding receipts

This should include any amounts received which have been recorded in the cashbook as being received in the period to 31 March 2021 but which appear on the bank statement after 31 March 2021.

Outstanding payments

This should include any amounts paid which have been recorded in the cashbook as being paid in the period to 31 March 2021 but which appear on the bank statement after 31 March 2021.

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:
(i.e. Total Balance carried forward is more than twice the annual precept)

	£	£	£
Earmarked reserves:			
Playing Field Lease/Purchase	2,500		
Defibrillator Pads and Battery	500		
12 months fixed running costs	850		
		<u>3,850</u>	
General reserve	5,887	<u>5,887</u>	
Total reserves (must agree to Box 7)			<u><u>9,737</u></u>
Box 7 per Annual Return			9,737
Difference			<u><u>0</u></u>

Explanation of variances 2020/21 – pro forma

Name of smaller authority: Little Coxwell Parish Council

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN
1 Balances Brought Forward	10,502	10,191				Explanation of % variance from PY opening balance not required – Balance brought forward agrees
2 Precept or Rates and Levies	1,300	1,300	0	0.00%	NO	
3 Total Other Receipts	269	52	-217	80.67%	YES	Explanation not required, difference less than £500
4 Staff Costs	0	0	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,980	1,806	-174	8.79%	NO	
7 Balances Carried Forward	10,191	9,737	-454	4.45%	NO	
8 Total Cash and Short Term Investments	10,191	9,737	-454	4.45%	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,978	2,978	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Excessive Reserves Ratio

7.84

7.49

Assets of Little Coxwell Parish Council

Date Acquired	Description	Location	Purchase Cost	Notes
02/09/2017	BT Telephone Kiosk Type K6	Eagle Square, Little Coxwell, SN7 7LW	£0	The £1 adoption cost was donated
18/01/2018	Defibrillator and Cabinet	In Telephone kiosk. Eagle Square, Little Coxwell, SN7 7LW	£2,295	Battery and Pads last up to 5 years
27/07/2019	Mower	Spring Barn, Little Coxwell, SN7 7LW	£683	Stored in Dave New's Shed
Total Asset Value 31st March 2021			£2,978	

Little Coxwell Parish Council Transaction List

Current Account				Deposit Account			
Date	Description	Receipts Amount	Expenditure Amount	Date	Description	Receipts Amount	Balance
01-Apr	Balance at 1/4/2020			01-Apr	Balance at 1/4/2020		£4,392.02
03-Apr	VOWH District Council Precept	£650.00		09-Apr	Interest	£0.19	£4,392.21
29-Apr	Internal Audit Fee		-£118.00	11-May	Interest	£0.19	£4,392.40
15-Jun	Zurich Insurance		-£257.60	09-Jun	Interest	£0.17	£4,392.57
12-Jul	ICO re Data Protection		-£35.00	09-Jul	Interest	£0.18	£4,392.75
27-Aug	Wix website hosting		-£51.00	10-Aug	Interest	£0.15	£4,392.90
28-Aug	VAT Refund Claim	£50.55		09-Sep	Interest	£0.04	£4,392.94
09-Sep	VOWH District Council Precept	£650.00		09-Oct	Interest	£0.04	£4,392.98
08-Oct	RSW Farm Supplies (Piping)		-£77.25	09-Nov	Interest	£0.04	£4,393.02
03-Nov	Webbs Matting for Footpath		-£187.26	09-Dec	Interest	£0.04	£4,393.06
09-Nov	Peter Kinch Plant Hire for Footpath		-£321.62	11-Jan	Interest	£0.04	£4,393.10
09-Nov	Dave New Tomorrows Job		-£592.50	09-Feb	Interest	£0.03	£4,393.13
08-Feb	CIA Fire & Security (CCTV Annual Maintenance)		-£102.41	09-Mar	Interest	£0.03	£4,393.16
22-Mar	CPRE		-£36.00				
31-Mar	Internal Audit Fee (chq not cashed)		£118.00				
		£1,350.55	-£1,660.64				
	Total Income/Expenditure	£1,350.55	-£1,805.75				
	Net Income/Expenditure		-£455.20				
	Funds in Current + Deposit Account		£9,736.83				