

Little Coxwell Parish Council

YTD Actual vs Budget for the Year Ending 31 March 2023

As at 31st March 2023

	YTD Actual 2022/2023	Budget 2022/2023	Variance 2022/2023
	£	£	£
<b>Receipts</b>			
Precept	1,300	1,300	0
Interest	8	0	(8)
VAT refund	189	194	5
<b>Total Receipts</b>	<u>1,497</u>	<u>1,494</u>	<u>(3)</u>
<b>Payments</b>			
<b>Establishment</b>			
Insurance	258	265	7
Audit fee	120	120	0
Election fees	0	0	0
Miscellaneous (CPRE)	36	36	0
	<u>414</u>	<u>421</u>	<u>7</u>
<b>Village Running Costs</b>			
CCTV expenditure (Data and Service)	146	150	4
Fencing, Signage, General Maintenance	0	400	400
Defibrillator pads/maintenance	457	300	(157)
Village website expenditure	132	120	(12)
Platinum Jubilee Beacon Event	365	0	(365)
	<u>1,100</u>	<u>970</u>	<u>(130)</u>
<b>Major Projects</b>			
Legal fees re Playing Field purchase	559	2,500	1,941
Speed Limit Changes		0	0
	<u>559</u>	<u>2,500</u>	<u>1,941</u>
VAT on purchases	240	194	(46)
<b>Total Payments</b>	<u>2,313</u>	<u>4,085</u>	<u>1,772</u>
<b>Summary</b>			
Balance brought forward	10,100	10,100	0
Add total receipts	1,497	1,494	(3)
	11,597	11,594	(3)
Less total payments	2,313	4,085	1,772
Balance carried forward	<u>9,284</u>	<u>7,509</u>	<u>(1,776)</u>
;			
<b>These cumulative funds are represented by:</b>			
Lloyds Bank: Current account	4,882		
Deposit account	4,402		
	<u>9,284</u>		

£75 re training, £130 battery, £252 defib pads

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**Little Coxwell Parish Council**  
**Receipts and Payments Account for the Year Ended 31 March 2023**

	<b>2022/2023</b>	<b>2021/2022</b>	<b>% Change</b>
	£	£	
<b>Receipts</b>			
Precept	1,300.00	1,300.00	
Grants	0.00	0.00	
Interest	8.35	0.46	
VAT refund	<u>188.71</u>	<u>198.50</u>	
<b>Total Receipts</b>	<u><u>1,497.06</u></u>	<u><u>1,498.96</u></u>	<u>0%</u>
<b>Payments</b>			
<b>Establishment</b>			
Insurance	257.60	257.60	
Audit Fee	120.00	120.00	
Election Fee	0.00	0.00	
Miscellaneous (CPRE)	<u>36.00</u>	<u>36.00</u>	
	<u><u>413.60</u></u>	<u><u>413.60</u></u>	
<b>Village Running Costs</b>			
Playing Field	0.00	0.00	
CCTV expenditure	145.75	140.48	
Village website	132.00	117.00	
Defibrillator	457.00	0.00	Pads and Battery
Fencing, Signage, General Maintenance	0.00	69.98	
Footpath Improvement	0.00	303.40	
Platinum Jubilee Beacon Event	365.04	0.00	
Legal fees re Playing Field purchase	<u>559.00</u>	<u>0.00</u>	
	<u><u>1,658.79</u></u>	<u><u>630.86</u></u>	
VAT on purchases	240.17	91.43	
<b>Total Payments</b>	<u><u>2,312.56</u></u>	<u><u>1,135.89</u></u>	<u>104%</u>
<b>Grant (Part) Funded Projects</b>			
	<b>Playing Field</b>		
Grant received	2,500.00		
Spend to date	3,493.00		
Planned Spend	<u>2,500.00</u>		
<b>Total Projected Project Spend</b>	<u><u>5,993.00</u></u>		
<b>Summary</b>			
Balance brought forward	10,099.90	9,736.83	
Add total receipts	<u>1,497.06</u>	<u>1,498.96</u>	
	11,596.96	11,235.79	
Less total payments	<u>2,312.56</u>	<u>1,135.89</u>	
Balance carried forward	<u><u>9,284.40</u></u>	<u><u>10,099.90</u></u>	
<i>Note: £2,500 is an earmarked reserve for the Playing Field Project</i>			
<b>These cumulative funds are represented by:</b>			
Lloyds Bank:	Current account	4,882	5,706.28
	Deposit account	<u>4,402</u>	<u>4,393.62</u>
		<u><u>9,284.40</u></u>	<u><u>10,099.90</u></u>

**Little Coxwell Parish Council  
Bank Reconciliation  
As at 31 March 2023**

**Current account**

	£	£
Balance per bank statement at 31 March 2023		4,882.43
Outstanding receipts	0.00	
	<hr/>	
Unpresented cheques	0.00	0.00
	<hr/>	
		0.00
Balance per cash book		<u><u>4,882.43</u></u>

**Deposit account**

	£	£
Balance per bank statement at 31 March 2023		4,401.97
Outstanding receipts	0.00	
	<hr/>	
Unpresented cheques	0.00	0.00
	<hr/>	
		0.00
Balance per cash book		<u><u>4,401.97</u></u>

**Total of Current and Deposit Accounts**

**9,284.40**

***Little Coxwell Parish Council***  
*c/o Manor Farm, Little Coxwell, Faringdon, Oxon. SN7 7LW*  
*email: littlecoxwell.pc@gmail.com*

31<sup>st</sup> March 2023

**Little Coxwell Parish Council Audit 2022/23**

There was a £1,177 increase in spending overall from the previous year (£1136 in 2021/22 to £2313 in 2022/23). This was due to 3 main items:

- 1) Replacing the battery and pads in the defibrillator (£457)
- 2) Supporting the Queens Platinum Jubilee event (£365)
- 3) Legal costs re playing field acquisition (£559)

There was also a reduction in spend on footpath maintenance following the improvement works of 2021/22

**Caroline Weston**

Clerk and RFO, Little Coxwell Parish Council

## Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2022 £	2023 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	9,737	10,100					
2 Precept or Rates and Levies	1,300	1,300	0	0.00%	NO		
3 Total Other Receipts	199	198	-1	0.45%	NO		
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,136	2,313	1,177	103.59%	YES		£457 Defibrillator, £365 Jubilee Event
7 Balances Carried Forward	10,100	9,285	-815	8.06%	NO		
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,978	2,978	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 7.76915 7.14258

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the ye

	£	£	£
<b>Earmarked reserves:</b>			
Playing Field Legal Costs	2,500		
Playing Field Equipment	3,000		
Road Speed Limit changes	1,000		
24 Months Fixed Running Costs	2,242		
		<u>8,742</u>	
<b>General reserve</b>	543		
		<u>543</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>9,285</u></u>
<b>Box 7 per Annual Return</b>			9,285
<b>Difference</b>			<u><u>-</u></u>

### Annual Running Costs

Insurance	£265		
Audit Fee	£120		
CPRE	£36		
Defibrillator	£200		
General Maintenance	£200		
CCTV/Data Protection	£150		
Website	£150		
			<u><u>£1,121</u></u>

**Assets of Little Coxwell Parish Council**

<b>Date Acquired</b>	<b>Description</b>	<b>Cost</b>	<b>Location</b>	<b>Notes</b>
02/09/2017	BT Telephone Kiosk Type K6	£0	Eagle Square, Little Coxwell, SN7 7LW	The £1 adoption cost was donated
18/01/2018	Defibrillator and Cabinet	£2,295	In Telephone kiosk. Eagle Square, Little Coxwell, SN7 7LW	Battery and Pads last up to March 2023
27/07/2019	Mower	£683	Spring Barrn, Little Coxwell, SN7 7LW	Stored in Dave New's Shed
<b>Total Asset Value</b>		<b>£2,978</b>		

